

NOTICE OF ELECTION - BOARD OF DIRECTORS

The Board of Directors is the governing body of the GSA Federal Credit Union and consists of nine members. The term of a director is three years with three positions coming up for election each year. However this year, in addition to the three regular vacancies, there is also a vacancy to fill the one year remaining on the term of a board member who resigned.

According to the bylaws of the credit union, the Chair of the Board of Directors appoints a nominating committee which is charged with naming at least one nominee for each vacancy. In addition, a member of the Credit Union may be nominated by petition. A valid petition must contain the signatures and account numbers of at least 56 members in good standing with the Credit Union and must be delivered to the Secretary of the Board of Directors at the Credit Union Administrative offices no later than June 23, 2014.

Any petition for nomination should be accompanied by a statement by the nominee of his or her willingness to serve on the Board of Directors and a brief biography outlining his or her qualifications to serve as a director. Nominees must be at least 18 years of age.

In the event that there are more nominees than vacancies, an election will be conducted by electronic device or mail ballot and the results announced at the annual meeting. If there is only one nominee for each position there will be no election by ballot and the nominees will fill the position for which they were nominated.

The following individuals were nominated by the committee:

Allison Peterman - one-year term
J. E. (Gus) Zaiser - three-year term
Edward Giefer - three-year term
Nathan Smith - three-year term

Biographies of the nominees follow:

Allison Peterman works in GSA's Office of Human Resources Management and recently celebrated five years of federal service. Allison holds a Masters in Business Administration from the George Washington University and a Bachelor of Arts from the University of Wisconsin-Milwaukee. She has served on the GSAFCU Supervisory Committee since 2011.

J. E. (Gus) Zaiser is retired from the Public Buildings Service, National Capital Region. He is currently serving as the secretary of the Board of Directors'.

Edward Giefer is an Associate Director at the Office of Planning, an agency of the Government of the District of Columbia. Mr. Giefer previously worked for GSA from 1991-2002, for the former Federal Property Resources Service and the Public Buildings Service. He was the chair of the Credit Union's Supervisory Committee before becoming a director. He has a B.S. in Finance from Virginia Tech, and an MBA from George Mason University, Mr. Giefer resides in Washington, DC, with his wife and family.

Nathan Smith has served on the GSA Federal Credit Union's Supervisory Committee since 2004, and has served as the Chairperson of the Committee since 2006. During this time, he has overseen 8 annual audits of the Credit Union's financial statements, reviewed hundreds of loans to ensure fair lending practices, and has worked with National Credit Union Administration examiners to ensure the credit union is operating properly. Nathan has been a GSA employee for over 15 years and currently serves as the National Director of Environment, Health, and Safety for the Public Buildings Service. He holds a Bachelor's degree in Finance and Economics (summa cum laude) from Baker University (KS) and a Master's degree in Public & International Affairs from the University of Pittsburgh.