GSA FEDERAL CREDIT UNION
GREAT SERVICE – ALWAYS!
18th & F Streets NW Rm. B101
Washington, DC 20405
www.gsafcu.gsa.gov

FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds at GSA Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. General Policy. Our policy is to delay the availability of funds from your cash and check or draft deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks or drafts that you have written.

2. Determining the Availability of a Deposit. When we delay the availability of a deposit the length of the delay is determined by counting the business days from the day of your deposit. Everyday is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However we will consider deposits made after 2:00 p.m. or on a day that we are not open as deposited on the next business day we are open.

If you make a deposit to an ATM that we own or operate before 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However we will consider deposits to an ATM that we own or operate made after 2:00 p.m. or on a day that we are not open as deposited on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

3. Same-Day Availability. Funds from electronic direct deposits to your account will be available on the same business day we receive the deposit.

4. Next-Day Availability. Funds from the following deposits are available by the first business day after the day of your deposit:

- U.S. Treasury checks or drafts that are payable to you.
- Wire transfers.
- Checks or drafts drawn on GSA Federal Credit Union.

5. Next-Day Availability For Certain Deposits Made In Person. Funds from the following deposits are available by the first business day after the day we receive your deposit if you make the deposit in person to one of our employees:

- Cash.
- State and local government checks or drafts that are payable to you.
- Cashier's, certified, and teller's checks or drafts that are payable to you.
- Federal Reserve Bank checks or drafts, Federal Home Loan Bank checks or drafts, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available by the second business day after the day we receive your deposit.

6. Availability of Other Check Deposits. The first $250 from a deposit of other checks or drafts will be available by the first business day after the day of your deposit. The remaining funds will be available by the second business day after the day of your deposit. For example, if you deposit a check or draft of $700 on a Monday, $250 of the deposit will be available by Tuesday. The remaining $450 will be available by Wednesday.

7. Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check or draft into your account an additional number of days for these reasons:

- We believe a check or draft you deposit will not be paid.
- You deposit checks or drafts totaling more than $5,000 on any one day.
- You deposit a check or draft that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

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8. Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks or drafts will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks or drafts must be payable to you. The excess over $5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks or drafts (other than a U.S. Treasury check or draft) is not made in person to one of our employees, the first $5,000 will not be available until the second business day after the day of your deposit. Funds from all other check or draft deposits will be available on the second business day after the day of your deposit.

9. Deposits at Nonproprietary ATMs. Funds from any deposits (cash or checks or drafts) made at automated teller machines (ATMs) we do not own or operate will not be available until the second business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

10. Foreign Checks or Drafts. Checks or drafts drawn on financial institutions located outside the U.S. (foreign checks or drafts) cannot be processed the same as checks or drafts drawn on U.S. financial institutions. Foreign checks or drafts are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks or drafts will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.