



COMMON CENTS

GSA FEDERAL CREDIT UNION'S QUARTERLY NEWSLETTER

SUMMER 2009

DON'T GET TAKEN FOR A RIDE BY AUTO DEALERS: FINANCE YOUR AUTO LOAN AT GSA FCU INSTEAD!

To get your business, many dealerships may offer you 0% financing on your auto loan or the opportunity to use a manufacturer's rebate. But if you use the 0% financing, you end up paying more money.

It's smarter to take the rebate (which decreases the overall price of your vehicle and reduces the amount you borrow) and to get your auto loan through GSA FCU. We offer loan pre-approvals to save you time and money when you're negotiating with the dealer, and more:

- New and used auto loans as low as **3.79% APR***
- Terms up to 72 months
- Up to 100% financing of your vehicle's purchase price
- Refinance option available on a high-rate auto loan from another lender**

Contact us today! For an application or further details, visit us online at www.gsafcu.gsa.gov or call 866-820-0105.

*Annual Percentage Rate; subject to change. Rate is subject to terms and credit approval. Rate quoted is for a new or used auto loan with a loan term of 24 - 60 months and applies to an auto loan repaid with Direct Deposit.

**Existing GSA FCU auto loans cannot be refinanced.

Apply online at
www.gsafcu.gsa.gov!



Reminder:

GSA FCU's 2009 ANNUAL MEETING IS JULY 15!

Time: Noon

Location: 7th and D Streets, SW
Washington, DC

See you there!

Get free giveaways • Win door prizes
Hear about our 2008 achievements and the plans for the rest of 2009

PRESIDENT'S VIEWPOINT

Despite the nation's current troubled financial situation, GSA Federal Credit Union continues to prosper. Our focus on financial strength allows us to continue providing our members with high-quality service and competitive products. Our practice of avoiding high-risk activities, such as subprime lending, and our long-term strategy of maintaining a strong financial position have paid off.

This philosophy and our members' support and participation have built a credit union that's over 70 years old and one that is known for providing great service. As of May 31, 2009, GSA FCU earned the highest safety and soundness rating given by the National Credit Union Administration. Be assured that your deposits are safe at GSA FCU and federally insured by the National Credit Union Administration up to \$250,000. If you are concerned about the financial health and services provided at other financial institutions, we invite you to join GSA Federal Credit Union today by visiting our website at www.gsafcu.gsa.gov.

Sincerely,



Jerome P. Malvin, Jr.
President/CEO

SCAM ARTISTS MORE ACTIVE DURING TOUGH ECONOMIC TIMES

When the economy experiences a downturn, scam artists become even more persistent in trying to con you out of your money. Therefore, it's in your best interest to safeguard your personal information whenever you can. Here are some tips to help you:

- Watch your Credit Union accounts closely, and contact us right away if you notice any discrepancies. Consider using our free NetBranch Online Banking and e-Statement services for easier account monitoring. See page 3 for details.
- Keep all financial papers (including receipts) in a locked area, and shred them before disposal.
- When you shop online, check for security icons (such as an unbroken padlock or key) in the browser to ensure that your shopping is secure. Also, make sure the letter "s" appears after the "http" in the website's address.
- To make sure no one has opened a line of credit in your name, order your credit report regularly – it's FREE! For details, visit www.annualcreditreport.com.
- Never respond to unsolicited e-mails, phone calls, instant messages or text messages requesting personal financial information. These requests are some of the favorite methods used by thieves to steal your information.

If you think you may have been the victim of a scam, please contact the Credit Union as soon as possible by calling 866-820-0105. We can take steps to help you.

GOOD NEWS! HIGHER NCUA INSURANCE COVERAGE IS EXTENDED TO 2013!

To help credit union members across the country enjoy more peace of mind, the National Credit Union Administration (NCUA) has extended the \$250,000 insurance coverage on deposit accounts to December 31, 2013. This insurance provides up to \$250,000 of protection per account holder for these GSA FCU accounts:

- Share Savings Accounts
- Share Draft Accounts
- Internet Checking Accounts
- Christmas/Vacation Club Accounts
- Share Certificates

IRA Share Accounts are insured separately, up to a combined total of \$250,000 per account holder. If you have any additional questions, please visit GSA FCU's website at www.gsafcu.gsa.gov or call 866-820-0105.



SIGN UP FOR GSA FCU'S ONLINE SERVICES AND MAKE YOUR LIFE EASIER!

FREE • AVAILABLE 24/7 • SECURE • EASY TO USE

NETBRANCH ONLINE BANKING

- Get current balances on all your GSA FCU accounts
- Transfer funds from one GSA FCU account to another
- Confirm that checks have cleared, and view and print online copies
- View holds
- View pending ACH* deposits
- View credit card information
- View your account history
- Apply for a loan

IPAY ONLINE BILL PAYER**

- Pay one-time or recurring bills
- Confirm that bills have been paid
- Send or receive secure e-mails if you have a question about a bill

- Transfer funds from one GSA FCU account to another financial institution
- Less need to write checks, buy stamps or wait in line at the post office



E-STATEMENTS

- Receive monthly statements more quickly
- Reduce the potential for mail fraud and identity theft
- Your e-Statement can be printed out or saved on your computer

For more information or to learn how to sign up, visit us online at www.gsafcu.gsa.gov or call 866-820-0105 to get started.

*Automated Clearing House. **To use iPay Online Bill Payer, you must sign up to use NetBranch Online Banking.



EXCITING THINGS ARE POSSIBLE WITH A HOME EQUITY LOAN!

Ever dreamed of remodeling your kitchen, adding a new bathroom or making similar changes to your home? Now with a GSA FCU Home Equity (Second Trust) Loan, these changes can go from fantasy to reality!

- Low, fixed rate as low as **4.74%** APR*
- Fixed monthly payments (only \$10.48 per month, per \$1,000 borrowed)
- Funds received in one lump sum
- May also be used for tuition, special events or debt consolidation
- Interest payments may be tax-deductible**
- Variable-rate Home Equity Lines of Credit also offered by the Credit Union – visit our website to learn more



Apply now! For an application, visit www.gsafcu.gsa.gov or call 202-488-5311.

*Annual Percentage Rate; subject to change. Rate subject to terms and credit approval. Rate quoted is with a loan term of 10 years.

**Consult your tax advisor for details.



CHECK YOUR CREDIT REPORT REGULARLY

To ensure that no one has opened fraudulent accounts in your name and there are no accidental errors in your credit report, it's important to check your credit report on a regular basis. Plus, it's easy to do, and it's FREE!

By federal law, you are entitled to one FREE credit report annually from EACH of the credit reporting companies: Equifax, Experian and TransUnion. For details, go to www.annualcreditreport.com and follow the instructions.

RATEWATCH

Rates effective as of publication date and subject to change without notice. Call for current rates. Loan rates published here are lowest possible rates. Actual rates may vary based on credit score of individual applicants.

SHARE RATES

Share Type	APR	APY
Share Savings		
Balances of		
\$5.01-\$1,000	.81%	.81%
\$1,001-\$2,000	.81%	.81%
\$2,001-\$10,000	.81%	.81%
\$10,001-\$20,000	.81%	.81%
Over \$20,000	.81%	.81%
Share Draft		
\$1,001-\$2,000	.50%	.50%
\$2,001-\$10,000	.75%	.75%
\$10,001-\$20,000	.75%	.75%
Over \$20,000	.75%	.75%
Internet Checking Account¹		
Balance of		
\$1,000-\$15,000	1.91%	1.93%
Above \$15,001	1.01%	1.01%
Christmas/Vacation Club Accounts		
	1.25%	1.26%
IRA Share Account		
	1.50%	1.51%
Share Certificates²		
6-Month	1.85%	1.87%
12-Month	2.25%	2.28%
24-Month	2.50%	2.53%
36-Month	2.80%	2.84%
48-Month	3.25%	3.30%
60-Month	3.49%	3.55%

LOAN RATES

Loan Type	APR
	As Low As
Unsecured (Signature)	8.49%
Vehicle – New or Used³	
24 Months	3.79% ⁴
36 Months	3.79% ⁴
48 Months	3.79% ⁴
Vehicle – New	
60 Months	3.79% ⁴
72 Months	4.24% ⁴
Home Equity – Variable-Rate	
Up to 80% LTV	5.25% ⁴
Second Trust	
Up to 80% LTV	4.74% ⁴
Visa Platinum (variable-rate)	7.00%
Visa Classic	11.88%
Overdraft Protection	15.00%
Certificate Secured Loan	Certificate Rate +3.00%
Share Secured Loan	Share Rate +3.00%

APR = Annual Percentage Rate • APY = Annual Percentage Yield

¹Internet Checking Account requires a minimum balance of \$1,000 and a monthly direct deposit of at least \$500.

²Share Certificate rates reflect rates earned with Direct Deposit.

³Add 1.50% for cars not purchased with a warranty if over two years old. No loan rate will exceed 18.00%.

⁴These rates apply to loans repaid with Direct Deposit.



BOARD OF DIRECTORS

Henry Singer, *Chairperson*
 Frederick Bridgers, *Vice Chairperson*
 Christine Singer, *Treasurer*
 James (Gus) Zaiser, *Secretary*
 William Conley, *Director*
 Laverne Iacangelo, *Director*
 Derek Gouridine, *Director*
 Sean Mildrew, *Director*
 Edward Giefer, *Director*

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 Jeffrey Buchanan, *Member*
 Paul Cuddihy, *Member*
 Summer Salyer, *Member*

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 Michael A. Sales, *Asst. Vice President/Marketing*
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 Diana Whiteside, *Accounting Supervisor*
 Jared Ferris, *Branch Manager*
 Paris Fontanelle, *Accounting Assistant*
 Paris Pierre, *Branch Supervisor*
 April Griffin, *Member Services*
 Dorothy Wheeler-Talbert, *Loan Officer*
 LaThosia McDuffie, *Collections Officer*

HOLIDAY CLOSINGS

Independence Day – July 3 (observed)

Labor Day – September 7

Website

www.gsafcu.gsa.gov

Call Center

Monday – Friday: 7:00 am - 8:00 pm

Saturday: 9:00 am - 12:00 pm

1-866-820-0105

Central Office

(Administrative Offices in Room G112)

18th & F Streets, NW, Room B101

Washington, DC 20405

Fax: 202-208-4023

Regional Office

7th & D Streets SW, Room 5021

Washington, DC 20407

Fax: 202-488-8555

Mailing Address

PO Box 27559

Washington, DC 20038-7559

Lobby Hours

Monday & Friday: 9:00 am - 3:00 pm

Tue/Wed/Thu: 10:00 am - 2:00 pm

24-Hour Teleserv

202-484-8090